

THIS DEED is made the _____ day of _____ 200 _____ BETWEEN
(the Owner) of _____
AND _____ (the Beneficiary) of _____

WHEREAS

1. Omni Insurance Policy no _____ (the Policy) was taken out by the Owner on the _____ day of _____ in favour of the Beneficiary.
2. The Beneficiary and the Owner wish the terms and conditions set out below to apply to the Policy.

NOW THIS DEED WITNESSETH AS FOLLOWS:

1. The Beneficiary on his own behalf and on behalf of his successors hereby irrevocably authorizes the Owner to:
 - (a) make withdrawals from the Policy as he deems fit and to give a valid receipt therefor.
 - (b) surrender the Policy for its cash value and give a valid receipt therefor.
2. (a) Notwithstanding (a) and (b) above, the Beneficiary hereby warrants to and agrees with the Owner that the nominating or substituting of one or more beneficiaries in addition to or in place of the Beneficiary or in addition to or in place of any nominated or substituted beneficiary including the Beneficiary himself/herself shall not affect or in any way encumber the rights given to the Owner under (a) and (b) above and any beneficiary or beneficiaries nominated or substituted pursuant to this clause 2 (a) shall be deemed to have accepted such nomination or substitution subject to the preservation of the right of the Beneficiary to consent to the nomination or substitution of any one or more beneficiaries in place of such nomination or substitution.
 - (b) No nomination or substitution of beneficiaries pursuant to clause 2 (a) above shall be effective unless a Change of Beneficiary Form has been duly completed and executed by _____ (Owner).
3. This Deed shall be binding upon the parties and their respective heirs, assigns and successors in title.
4. This Deed shall be construed and interpreted in accordance with the laws of Jamaica.

Signed, Sealed and Delivered

By

Owner

Witness

Signed, Sealed and Delivered

By

Beneficiary

Witness

JAMAICA S.S.

(Witness) APPEARED before me at
in the Parish of _____ on the _____ day of _____ 20 the attesting witness to this
Instrument and declared that he/she personally knew
the person(s) signing the same and whose signature(s) the said attested, and the name(s) purporting to be
the signature(s) of the said is his/her own handwriting, and that he/she was of sound mind and freely and
voluntarily signed such Instrument.

JUSTICE OF THE PEACE FOR THE
PARISH OF

JAMAICA S.S.

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in the Parish of _____ on the _____ day of _____ 20 the attesting witness to this
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JUSTICE OF THE PEACE FOR THE
PARISH OF